IN THE UNITED STATES DISTRICT COURT FOR THE EASTERN DISTRICT OF TEXAS MARSHALL DIVISION

IP CO., LLC, d/b/a INTUS IQ,	§	
	§	
Plaintiff,	§	CIVIL ACTION NO. 2:09-CV-037-DF
v.	§	CIVIL ACTION NO. 2.09-CV-037-DF
	§	
SENSUS USA INC.,	§	
	§	
Defendant.	§	
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NOTICE OF SETTLEMENT

Plaintiff IP CO., LLC ("IPCO") and Defendant Sensus USA Inc. ("Sensus") file this Notice of Settlement as follows:

- 1. IPCO and Sensus have reached an agreement in principle that resolves all claims asserted between IPCO and Sensus in the above-entitled and numbered action.
- 2. IPCO and Sensus will memorialize the terms of their settlement agreement and expect to file a joint motion to dismiss within the next thirty (30) days.

Respectfully submitted, this 16th day of September, 2010.

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/s/ John C. Herman w/permission HCG

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CERTIFICATE OF SERVICE

I certify that this document was filed electronically pursuant to Local Rule CV-5(a) on September 16, 2010. Pursuant to Local Rule CV-5(a)(3)(A), this electronic filing acts to electronically serve all counsel who have consented to electronic service via the Court's CM/ECF system.

/s/ Hilda Galvan